PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 31st July, 2019

S.R.O. 900(I)/2019.—In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the Act) and in partial modification of earlier notifications S.R.O 247(I)/2017 dated April 7, 2017; the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to Executive Director, Specialized Companies Division, namely:—

(1657)

Price : Rs. 5.00

[1200(2019)/Ex. Gaz.]
POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO EXECUTIVE DIRECTOR (SPECIALIZED COMPANIES DIVISION)

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Non-Banking Finance Companies and Notified Entities Regulations, 2008</th>
<th>Nature of power/function</th>
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</thead>
<tbody>
<tr>
<td>1.</td>
<td>44(8)</td>
<td>To approve amendments in the fundamental attributes of CIS and/or amendments with respect to offering of units to public and maturity of fund/plan.</td>
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</tbody>
</table>

The Commission shall have the authority to exercise all powers delegated to the officer concurrently.

In case the post of the Executive Director (Specialized Companies Division) is vacant or he/she is unable to perform his/her functions or he/she is unavailable to exercise the powers and functions delegated to him/her through this notification shall stand delegated to the Commissioner who shall have the authority to exercise all powers so delegated.

[File No. SCD/NBFC/NBFCR/2019.]

BUSHRA ASLAM,
Executive Director.