PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

SEcurities AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 7th October, 2019

S. R. O. 1212(I)/2019.— In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the Act), the Securities and Exchange Commission of Pakistan (the Commission), in partial modification of earlier notifications No. S. R. O. 247(I)/2017 dated April 7, 2017, subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to Executive Director, Specialized Companies Division, namely:—

(2229)

Price: Rs. 5.00

POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO
EXECUTIVE DIRECTOR (SPECIALIZED COMPANIES DIVISION)

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Real Estate Investment Trust Regulations, 2015</th>
<th>Nature of power/function</th>
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</thead>
<tbody>
<tr>
<td>1.</td>
<td>3B(2)</td>
<td>To approve appointment of Trustee</td>
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<td>2.</td>
<td>3C</td>
<td>To accord consent on the Trust Deed</td>
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</tbody>
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In case the post of the Executive Director (Specialized Companies Division) is vacant or he/she is unable to perform his/her functions or he/she is unavailable to exercise the powers and functions delegated to him/her through this notification shall stand delegated to the Commissioner who shall have the authority to exercise all powers so delegated.

Any pending proceedings under the said modified notifications of delegation of power shall stand transferred to the delegated authority provided in this Notification forthwith, who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.

[No. SCD/NBFC/NBFCR/2019.]

BILAL RASUL,
Secretary to the Commission.