PART I

Acts, Ordinances, President’s Orders and Regulations

GOVERNMENT OF PAKISTAN
MINISTRY OF LAW AND JUSTICE

Islamabad, the 31st October, 2019

No. F.2(1)/2019-Pub.— The following Ordinance promulgated on 30th October, 2019 by the President is hereby published for general information:—

ORDINANCE NO. XX OF 2019

AN
ORDINANCE

further to amend the Benami Transaction (Prohibition) Act, 2017

WHEREAS it is expedient further to amend the Benami Transaction (Prohibition) Act, 2017 (V of 2017), for the purposes hereinafter appearing;

AND WHEREAS the Senate and the National Assembly are not in session and the President is satisfied that circumstances exist which render it necessary to take immediate action;

(501)

Price: Rs. 5.00

[1707(2019)/Ex. Gaz.].
NOW, THEREFORE, in exercise of powers conferred by clause (1) of Article 89 of the Constitution of the Islamic Republic of Pakistan, the President is pleased to make and promulgate the following Ordinance:—

1. **Short title and commencement.**—(1) This Ordinance may be called the *Benami* Transaction (Prohibition) (Amendment) Ordinance, 2019.

   (2) It shall come into force at once.

2. **Amendment of section 2, Act V of 2017.**—In the *Benami* Transaction (Prohibition) Act, 2017 (V of 2017), hereinafter referred to as the said Act, in section 2, after clause (3O), the following new clause shall be added, namely:—

   “(31) “whistleblower” includes a person, entity, or an agency who files a complaint under any law for the time being in force or otherwise gives information under this Act, with regard to the existence of any property held as *benami* in relation to the commission of offences:—

   (a) of corruption and corrupt practices under the National Accountability Bureau Ordinance, 1999 (No. XVIII of 1999);

   (b) of a scheduled offence under Federal Investigation Agency Act, 1974 (Act No. VIII of 1975);

   (c) under the Anti-Money Laundering Act, 2010 (Act No. VII of 2010);

   (d) under the Securities Act, 2015 (Act No. III of 2015) in relation to public listed companies;

   (e) cognizable under the Federal and Provincial anti-corruption laws.”.

3. **Amendment of section 62, Act V of 2017.**—In the *Benami* Transaction (Prohibition) Act, 2017 (V of 2017), in section 62,

   (a) sub-section (3) shall be omitted.

   (b) sub-section (4) shall be re-numbered as sub-section (3).

   DR. ARIF ALVI,
   
   President.

   MUHAMMAD KHASHIH-UR-REHMAN,
   
   Secretary.