S. R.O. 1583(I)/2019.—In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Federal Government is pleased to direct that the following further amendment shall be made in its Notification No. S.R.O. 883(I)2011, dated the 19th September 2011, namely:—

In the aforesaid Notification, after the Annexure-LX, the following new Annexure shall be added, namely:—

(2905)

Price: Rs. 5.00

[2010(2019)/Ex. Gaz.]
## SAIF POWER LIMITED

**REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS**

<table>
<thead>
<tr>
<th>Tax Challan #</th>
<th>Payment Date</th>
<th>Dividend Amount agst. which Tax is Being Withheld</th>
<th>Tax Amount</th>
<th>Equivalent USD*</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT-20190520-2221-1183402</td>
<td>17-May-19</td>
<td>85,829,255</td>
<td>6,437,194</td>
<td>43,835</td>
</tr>
<tr>
<td>IT-20190527-0882-1244048</td>
<td>27-May-19</td>
<td>256,480,535</td>
<td>19,236,040</td>
<td>127,222</td>
</tr>
<tr>
<td>IT-20190527-0882-1244049</td>
<td>27-May-19</td>
<td>58,188,162</td>
<td>4,364,112</td>
<td>28,863</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>400,497,952</strong></td>
<td><strong>30,037,346</strong></td>
<td><strong>199,920</strong></td>
</tr>
</tbody>
</table>

*NBP TT & 00 Selling Rate of USD as on May-17-2019 and May-27-2019 was 146.85 and 151.2, respectively

### Calculation of Hourly Rate:

- **Withholding Tax on dividend**: Rs. 30,037,346
- **Capacity**: kW
- **Hours in a year**: No.
- **Tariff Component of Withholding Tax on**: Rs/kW/Hour
- **Reimbursement Period of 12 Months**: 1st July, 2019 to 30th June, 2020

### Carry Forward of Unclaimed Dividend Tax:

- **Balance brought Forward from 9th agreement Year (30-04-2018 to 29-04-2019)**: USD 1,975,488

<table>
<thead>
<tr>
<th>Add:</th>
<th>USD</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limit for the 10th Agreement year (30-04-2019 to 29-04-2020)</td>
<td>813,899</td>
</tr>
<tr>
<td>Maximum Limit available:</td>
<td>2,789,387</td>
</tr>
</tbody>
</table>

### Less:

- Claimed during 10th agreement year: (199,920)
- Unclaimable due to exemption of withholding tax on dividends: (51,289)

**Balance Carried Forward**: 2,538,178

*Out of 386.471 million paid-up Shares, 78.393 million shares of Habib Bank Limited, Allied Bank limited, Samba Bank Limited, Bank Al-I-Tabi Limited, & other Mutual Funds/Trustees were exempt from withholding tax on dividend. Accordingly, the carry forward of unclaimed withholding tax on dividend has been reduced to the extent of dividends paid to them.

[No. PII-3(120)/2006.]

**SYED MATEEN AHMED,  
Section Officer (Tariff).**