PART II
Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION
Islamabad, the 5th March, 2021

S.R.O. 282 (I)/2021.—In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the Act), the Securities and Exchange Commission of Pakistan (the Commission), in partial modification of its earlier notification S.R.O 154(I)/2015 dated February 19, 2015, subject to the following conditions and limitations, hereby delegates the following powers and functions of the Commission;

POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO COMMISSIONER SECURITIES MARKET DIVISION

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Listed Companies (Substantial Acquisition and Takeover Ordinance), 2002 (Repealed)</th>
<th>Nature of power/function</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>25</td>
<td>Directions by the Commission — give such directions as it deems fit in the interests of the securities market.</td>
</tr>
<tr>
<td>2.</td>
<td>26</td>
<td>Penalties for non-compliance</td>
</tr>
</tbody>
</table>

(377)

Price: Rs. 5.00

[299(2021)/Ex.Gaz.]
(i) This notification shall not affect anything done, order made, notification issued, show cause issued, circular made, proceedings commenced, penalty imposed and/or collected, sanction granted, approval made, fee directed or collected, direction given, investigation, inspection or inquiry conducted or any other action taken or done under or in pursuance of the above referred superseded or modified notifications.

(ii) Any pending proceedings related to the repealed Listed Companies (Substantial Acquisition and Takeover Ordinance), 2002 shall stand transferred to the authority delegated under this Notification forthwith, who shall proceed with the matters as it stands prior to the coming into the effect of this Notification.

[File No. SY/SECP/8/13.]

BILAL RASUL,
Secretary to the Commission.