PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
MINISTRY OF ENERGY
(Power Division)

NOTIFICATION

Islamabad, the 14th February, 2019

S. R. O. 267(I)/2019.—In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Federal Government is pleased to direct that the following further amendment shall be made in its Notification. No. S.R.O. 709 (I)/2018, dated the 6th June, 2018 namely:

In the aforesaid Notification, after Annexure-III, the following new Annexure shall be added, namely:

(451)

Price : Rs. 5.00

[326(2019)/Ex. Gaz.]
UCH-II POWER (PRIVATE) LIMITED
REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS

<table>
<thead>
<tr>
<th>Tax Challan #</th>
<th>Payment Date</th>
<th>Dividend Amount agst. which Tax is Being Withheld</th>
<th>Tax Amount</th>
<th>Tax Amount Allowed</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT-20170331-0341-1314843</td>
<td>31-Oct-17</td>
<td>4,929,754,640</td>
<td>369,731,598</td>
<td>3,502,905</td>
</tr>
<tr>
<td>IT-20180509-1663-1069542</td>
<td>9-May-18</td>
<td>1,160,205,772</td>
<td>87,015,433</td>
<td>752,078</td>
</tr>
<tr>
<td>IT-20180817-1663-1160950</td>
<td>17-Aug-18</td>
<td>500,590,714</td>
<td>37,544,304</td>
<td>303,757</td>
</tr>
<tr>
<td></td>
<td></td>
<td>6,590,551,126</td>
<td>494,291,334</td>
<td>4,558,739</td>
</tr>
</tbody>
</table>

NBP TT & OD Selling Rate of USD as on 30th October, 2017, 9th May 2018 and 17th August 2018 was Rs. 105.55, 115.7 and 123.6 respectively.

Calculation of Hourly Rate:
Withholding tax on dividend
Capacity
Hours in a year
Tariff component of withholding tax on dividend (1st November 2018 to 31st October, 2019)

<table>
<thead>
<tr>
<th>Withholding tax on dividend</th>
<th>Capacity</th>
<th>Hours in a year</th>
<th>Tariff component of withholding tax on dividend (1st November 2018 to 31st October, 2019)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rs. 494,291,334</td>
<td>kW 380,750</td>
<td>No. 8,760</td>
<td>Rs./kW/Hour 0.1482</td>
</tr>
</tbody>
</table>

Maximun Pass Through on Dividend Tax Limit USD
Maximum Pass Through on Dividend Tax for 1st Agreement Year 1,683,602
Less claimed during 1st Agreement Year (04-04-2014 to 03-04-2015)
Maximum Pass Through on Dividend Tax for 2nd Agreement Year 1,683,602
Less claimed during 2nd Agreement Year (04-04-2015 to 03-04-2016)
Maximum Pass Through on Dividend Tax for 3rd Agreement Year 1,683,602
Less claimed during 3rd Agreement Year (04-04-2016 to 03-04-2017)
Maximum Pass Through on Dividend Tax for 4th Agreement Year 1,683,602
Less claimed during 4th Agreement Year (04-04-2017 to 03-04-2018)
Less claimed during 4th Agreement Year (04-04-2017 to 03-04-2018)
Maximum Pass Through on Dividend Tax for 5th Agreement Year 1,683,602
Less claimed during 5th Agreement Year (04-04-2018 to 03-04-2019)

Balance Carried Forward 3,859,269

[No. PI-07(08)/1990.]

SYED MATEEN AHMED,
Section Officer (Tariff).