PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

REVENUE DIVISION

(Federal Board of Revenue)

NOTIFICATION

Islamabad, the 24th March, 2021

(CUSTOMS)

S. R. O. 372(I)/2021.—In exercise of the powers conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of the Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendment shall be made in the Export Oriented Units and Small and Medium Enterprises Rules, 2008, which, as required under sub-section (3A) of the said section 219, was previously published vide Notification No. S.R.O 181(I)/2021, dated the 10th February, 2021, namely:—

(561)

Price: Rs. 5.00

[403(2021)/Ex.Gaz.]
In the aforesaid Rules, in rule 6, for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:

“Provided that the Risk Management System of WeBOC may select the application of a licensee of an export oriented unit, on the basis of selectivity criteria, for automatic renewal for the period of one year. Such applications shall be subjected to post approval verification by the respective Collectorate.”.

[C. No. 5(6)EP/2014.]

SHOUKAT ALI,
Secretary (Export Policy).