PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
MINISTRY OF ENERGY
(Power Division)

NOTIFICATION

Islamabad, the 28th February, 2019

S.R.O. 350(I)/2019.—In pursuance of sub-section (7) of section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), the Federal Government is pleased to direct that the following further amendment shall be made in its Notification No. S.R.O.354(I)/2015, dated the 21st April, 2015, namely:—

In the aforesaid Notification, after the Annexure-XXVIII, the following new Annexure shall be added, namely:—

(567)

Price : Rs. 5.00

[441(2019)/Ex. Gaz.]
### FOUNDATION POWER COMPANY DAHARKI LIMITED
**REIMBURSEMENT OF 7.5% WITHHOLDING TAX ON DIVIDENDS**

<table>
<thead>
<tr>
<th>Tax Challan #</th>
<th>Payment Date</th>
<th>Dividend Amount agst. which Tax is Being Withheld</th>
<th>Withholding Tax Paid</th>
<th>Tax Amount Admissible</th>
</tr>
</thead>
<tbody>
<tr>
<td>IT-20181112-0394-1096075</td>
<td>12-Nov-18</td>
<td>528,819,230</td>
<td>39,661,442</td>
<td>34,317,835</td>
</tr>
</tbody>
</table>

*NBP TT & OD Selling Rate of USD as on November 12, 2018 is Rs. 133.6

Calculation of Hourly Rate:
- Withholding tax on dividend: Rs. 39,661,442
- Capacity: kW 180,097
- Hours in a year: No. 8,760
- Tariff component of withholding tax on dividend: Rs./kW/Hour 0.0251

**Carry Forward of Unclaimed Dividend Tax:**
- Balance Carried Forward from 7th Agreement Year: USD 1,077,770
- Add:
  - Maximum Limit available: 1,783,586

**Less:**
- Claimed during 8th Agreement Year (16-05-2018 to 15-05-2019): (296,867)
- Balance Carried Forward: 1,486,719

[No. No. PII-03(127)/2004.]

**SYED MATEEN AHMED,**

*Section Officer (Tariff).*