PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

MINISTRY OF COMMERCE AND TEXTILE

(Commerce Division)

NOTIFICATION

Islamabad, the 22nd March, 2019

S.R.O. 403(I)/2019.—In exercise of the powers conferred by Article 49 of the Life Insurance (Nationalization) Order, 1972 (P.O.10 of 1972), the State Life Insurance Corporation of Pakistan, with the previous approval of the Federal Government, is pleased to direct that the following further amendment shall be made in the State Life Insurance Corporation (General) Regulations, 1972, namely—

In the aforesaid Regulations, in regulation 6,—

(a) In the heading, after the word “Chairman”, the word “and” shall be inserted;

Price : Rs. 5.00

[506(2019)/Ex. Gaz.]
(b) For sub-regulation (1), the following shall be substituted, namely:—

“(1) The Chairman shall be the Chairperson of the Board who shall perform such functions as are assigned to him by or under the Order and these regulations.

(1A) The Chief Executive Officer of the Corporation shall be appointed by the Prime Minister, who shall, subject to the provisions of the Order, the rules and regulations made thereunder, be responsible for and competent to manage the affairs and conduct the business of the Corporation.”

[No. 1(13)/2013-SLIC-Ins.]

TAJ MUHAMMAD,
Deputy Secretary (Ins. & Coord).