PART II
Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 27th January, 2020

S. R. O. 49(I)/2020.— WHEREAS the United Nations Security Council (UNSC) Sanctions Committee, pursuant to the Resolution 1267 (1999) and other subsequent resolutions, concerning ISIL (Daesh)/ Al-Qaida and Taliban Sanctions Committees and their associated individuals, approves the addition, amendments and deletion in the consolidated list of individuals and entities subject to the sanctions covering assets freeze, travel ban and arms embargo set out in the Security Council resolutions adopted under Chapter-VII of the Charter of the United Nations;

(101)

Price: Rs. 6.00

[5085(2020) Ex. Gaz.]
AND WHEREAS the Government of Pakistan under the United Nations (Security Council) Act, 1948 gives effect to the decisions of the UNSC whenever the consolidated list maintained by the Sanctions Committee is updated. The Ministry of Foreign Affairs issues the Statutory Regulatory Orders (SROs) to give legal cover for implementing sanction measures under the UNSC resolutions. The consolidated lists available at the UN sanctions committee’s website, are regularly updated and can be accessed at following link:

www.un.org/sc/committees/1267/aq_sanctions_list.shtml

AND WHEREAS, the Ministry of Foreign Affairs has also launched a portal on its website for registration at the following link to enable receipt of SRO updates issued by UNSC from time to time through email;

http://202.83.172.66/app/signup/

AND WHEREAS, the Government of Pakistan has already prescribed penalty upto Rs. 10 million for non-compliance of sanctions regime being implemented through SROs under the UN (Security Council) Act, 1948;

AND WHEREAS, for implementing sanction measures under United Nations Security Council Resolution 1373(2001), the Ministry of Interior issues Notifications of proscribed individuals/entities pursuant to the Anti-Terrorism Act, 1997. The consolidated list under UNSC Resolution 1373 available at the National Counter Terrorism Authority’s website, is regularly updated and can be accessed at following link;

http://nacta.gov.pk/proscribed-organizations/

AND WHEREAS, the obligations/ prohibitions regarding proscribed entities and persons mentioned in the above list are applicable, on an ongoing basis, to proscribed/ designated entities and persons or to those who are known for their association with such entities and persons, whether under the proscribed/ designated name or with a different name;
NOW THEREFORE, and in pursuance of clause (ia) and clause (w) of subsection (4) of section 20 of the Securities and Exchange Commission of Pakistan Act, 1997 read with section 52 of the Limited Liability Partnership Act, 2017, the Securities and Exchange Commission of Pakistan hereby prohibits every partner or designated partner or officer of a Limited Liability Partnership from providing any assistance and funding including charity/ donation to the entities and individuals listed under the consolidated list (as mentioned above) with the advice to freeze without delay and without prior notice their funds or other assets and ensure compliance of the requirements in letter and spirit.

[No. SY/SECP/8/2013.]

BILAL RASUL,
Secretary to the Commission.