PART II
Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
(Federal Board of Revenue)

NOTIFICATION

Islamabad, the 30th January, 2020

(Customs)

S. R. O. 65(I)/2020.— In exercise of the powers of the conferred by section 219 of the Customs Act, 1969 (IV of 1969), section 50 of Sales Tax Act, 1990, section 40 of the Federal Excise Act, 2005 and section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Customs Rules, 2001, which have been previously published vide Notification No. S. R. O 1561(I)/2019, dated the 17th December, 2019, namely:

(191)

Price : Rs. 5.00

[5115(2020)/Ex. Gaz.]
In the aforesaid Rules, in Chapter XXI, in Sub-Chapter XIV, in rule 554, in sub-rule (6), for clause (d), the following shall be substituted, namely:

“(d) bank guarantee encashable for breach of rules—

(i) for sea ports, US $ one million or equivalent in Pak Rupees;

(ii) for off-dock terminals, US $ 0.5 million or equivalent in Pak Rupees;

(iii) for inland dryports, US $ 0.2 million or equivalent in Pak Rupees;

(iv) for land border station, US $ 0.2 million or equivalent in Pak Rupees; and

(v) for Air Cargo Terminal Operators and Ground Handling Agencies (GHAs), US $ 0.2 or equivalent in Pak Rupees.”.

[C. No. 1(2)/L&P/2019]

MUHAMMAD AHSAN KHAN,
Secretary (Law & Procedure).