PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 7th February, 2020

S. R. O. 81(I)/2020.—The following draft amendments to Foreign Companies Regulations, 2018 proposed to be made by Securities and Exchange Commission of Pakistan in exercise of the powers conferred under section 512 of the Companies Act, 2017 (XIX of 2017), are hereby published, as required by proviso to the said section 512, for information of all the persons likely to be effected thereby and notice is hereby given that suggestions or objections, if any, received within a period of fourteen days from the date of its publication in the official Gazette, shall be taken into consideration by the Securities and Exchange Commission of Pakistan, namely:—

(231)

Price : Rs. 6.00

[5139(2020)/Ex. Gaz.]
DRAFT AMENDMENTS

In the aforesaid Regulations, in Fnc. Form-II, in Part VII, for the first table appearing under clause 7.2, the following table shall be substituted:—

<table>
<thead>
<tr>
<th>Corporate Name</th>
<th>Names of ultimate beneficial owners in case a member is the corporate body**</th>
<th>Registered or Principal Office address</th>
<th>Status / Designation (Director /Secretary)</th>
<th>Date of appointment/ Cessation/ change in particulars</th>
<th>Remarks</th>
</tr>
</thead>
<tbody>
<tr>
<td>(a)</td>
<td>(b)</td>
<td>(c)</td>
<td>(d)</td>
<td>(e)</td>
<td>(f)</td>
</tr>
</tbody>
</table>

Additional particulars of ultimate beneficial owners, appearing in column (b) above, in case a member is corporate body

<table>
<thead>
<tr>
<th>Name</th>
<th>Father’s Name</th>
<th>CNIC/NIC OP/Passport No.</th>
<th>Nationality</th>
<th>Country of origin (in case of foreign National or dual national)</th>
<th>Email address</th>
</tr>
</thead>
<tbody>
<tr>
<td>(i)</td>
<td>(ii)</td>
<td>(iii)</td>
<td>(iv)</td>
<td>(v)</td>
<td>(vi)</td>
</tr>
</tbody>
</table>

Email address

Date on which shareholding, control or interest acquired in the foreign company

Direct* shareholding, control or interest, if ultimate beneficial owner himself Has shares, control or interest in the member of the foreign company) (Y/N)

Indirect** shareholding or control (through legal persons or legal arrangements in the chain of ownership, whether in Pakistan or abroad) (Y/N)

(xii) In case of indirect shareholding or control, particulars of all the legal persons or legal arrangements through whom shareholding or control exercised, whether in Pakistan or abroad, as follows:

<table>
<thead>
<tr>
<th>Name</th>
<th>Legal form (Company/LLP/Partnership Firm/Trust/Any other body corporate (to be specified))</th>
<th>Date of incorporation/ registration</th>
<th>Name of registration authority</th>
<th>Business Address</th>
<th>Country</th>
<th>Email address</th>
</tr>
</thead>
<tbody>
<tr>
<td>(xiii)</td>
<td>Any other information incidental to or relevant to enable the company to evaluate this matter.</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
**ultimate beneficial owner** means a natural person who ultimately owns or controls a foreign company and includes the person who exercise ultimate effective control through a chain of ownership or by means of control other than direct control of not less than twenty five percent of shares, voting rights or controlling interest in the foreign company.

[File No.SY/SECP/8/13.]

BILAL RASUL,

Secretary to the Commission.