PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 18th February, 2020

S. R. O. 115(I)/2020—In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) and in partial modification of earlier notifications No. S.R.O. 885(1)/2018 dated July 17, 2018 and S.R.O 548(I)/2019 dated May 10, 2019 the Securities and Exchange Commission of Pakistan (the Commission), subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to Commissioner, Specialized Companies Division namely:

(377)

Price : Rs. 5.00

[5177(2020)/Ex. Gaz.]
POWERS AND FUNCTIONS OF THE COMMISSION DELEGATED TO COMMISSIONER, SPECIALIZED COMPANIES DIVISION

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Relevant Listed Companies (Code of Corporate Governance) Regulations, 2019</th>
<th>Nature of power/function</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>38</td>
<td>To approve relaxation by a NBFC or Modaraba from mandatory requirements of the regulation 3, 6, 7, 8, 27, 32, 33 and 36 of these regulations</td>
</tr>
</tbody>
</table>

Any pending proceedings under the said modified notifications of delegation of power shall stand transferred to the delegated authority provided in this notification forthwith, who shall proceed with the matter as it stands prior to the coming into the effect of this Notification.

[File No.SY/SECP/8/13.]

BILAL RASUL,
Secretary to the Commission.