ISLAMABAD, WEDNESDAY, APRIL 1, 2020

PART II
Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 31st March, 2020

S. R. O. 270(I)/2020.—In exercise of the powers conferred by sub-section (2) of section 282B of the Companies Ordinance, 1984 (XLVII of 1984), on direction of the Securities and Exchange Policy Board vide Notification S.R.O. 1620(I) /2019, dated December 24, 2019, the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Non-Banking Finance Companies and Notified Entities Regulations, 2008, the same having been previously published in the official Gazette vide S.R.O. 116 (I)/2020, dated February 18, 2020:

In the aforesaid Regulations, in Schedule II,—

1. In clause A, the following shall be substituted namely,—

“(A) Application Fees under the Rules:

(867)

Price : Rs 5.00

[5390(2020)/Ex. Gaz.]
Form | Subject of application | Amount (in Rs.)
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Form I | Application for permission to form an NBFC | 250,000
Form II | Application for license to undertake or carry out an activity or function | 500,000
Form IV | Application for renewal of license to carry out an activity or function | Nil

Provided that Non-Bank Micro Finance Companies shall pay the following fee amounts:

Form | Subject of application | Amount (in Rs.)
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Form I | Application for permission to form an NBFC | 125,000
Form II | Application for license to undertake or carry out an activity or function | 250,000
Form IV | Application for renewal of license to carry out an activity or function | Nil

2. In clause B, for the table following shall be substituted namely,—

(B) Application Fees under the Regulations:

| S. No. | Regulation | Subject of application | Amount (in Rs.)
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1 | Regulation 44 | Application for registration of an Open End Scheme or Closed End Scheme | 500,000
2 | Regulation 40A(1) | Application for certificate of registration to act as a trustee | 500,000

[File No. SCD/NBFC/NBFCR/2019]

EJAZ ALAM KHAN,
Secretary to the Commission.