PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

FINANCE DIVISION
(Budget Wing)

NOTIFICATION

Islamabad, the 29th April, 2020

S. R. O. 418(I)/2020.— In exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), the Federal Government is pleased to direct that the following further amendments in the Defence Savings Certificates Rules, 1966, shall be made, the same having been previously published vide Notification No. S. R. O. 1184(I)/2017, dated the 9th November, 2017, as required under sub-section (1) of section 28 of the said Act, namely:—

In the aforesaid Rules,—

(I) after rule 12, in the heading “NOMINATION”, after the word “NOMINATION”, the words “AND PAYMENT PROCEDURE IN CASE OF DEATH OF CERTIFICATES’ PURCHASER” shall be added;

(1)

Price: Rs. 20s.00

[5535(2020)/Ex. Gaz.]
(II) for rule 13, the following shall be substituted, namely:

“13(1). The purchaser of certificates may make nomination at the time of purchase in the prescribed application. The purchaser may change or cancel previous nomination at any time through a notice to the issuing authority.

(2). In case of death of certificates' purchaser, payment including principal amount and profit accrued thereon, if any, till the date of payment in respect of certificates of the deceased shall be payable to his legal heirs according to succession certificate issued in accordance with the law for the time being in force. However, in cases, where —

(a) total net payable amount does not exceed one hundred thousand rupees, payment shall be made to the nominee, as mentioned in SC-I or SC-3 form by the purchaser, upon furnishing duly verified and attested, copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-1.XXV-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share as per law of the land;

(b) the nominee is an institution or minor, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force; and

(c) the nomination has ceased to have effect due to death of the nominee before the death of holder or before he has received any sum there under or the purchaser had made no nomination, as the case may be, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force.

(3) Where, in a case, specified in clauses (a) to (c) of sub-rule (2); the total payable amount does not exceed fifty thousand rupees and the probate of the Will of the holder, or the letters of administration of his estate, or a succession certificate (in accordance with the law for the time being in force) is not produced to the concerned office of issue within three months of the death of holder, payment of the sum may be authorized by the officer and to the extent, as mentioned below, which shall be made to the person who appears to be entitled to receive it or to administer the estate of the deceased holder,
upon furnishing duly verified and attested copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-I.XXV-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share, namely:—

(A) Post Offices

- Up to Rs.10,000: Head Post Master/Superintendent
- Up to Rs.25,000: Assistant Postmaster General
- Up to Rs.50,000: Postmaster General, Post Offices

(B) National Savings Offices

- Up to Rs.10,000: Officer Incharge, National Savings Centre
- Up to Rs.25,000: AD (HQ), RDNS
- Up to Rs.50,000: Controlling Officer, RDNS

(C) Banks

- Up to Rs.10,000: Bank Manager of Issuing Bank
- Up to Rs.25,000: Chief Manager, SBP, Office/Branch
- Up to Rs.50,000: Director, Accounts Department, SBP

Explanation.—Where a certificate has been purchased in joint names, on death of one of the holder the survivor is entitled to maintain the same. In case of death of both, the payment shall be made in accordance with rule 13.”

(III) after form SC-6, the following

(IV) new form shall be added, namely:—

**UNDERTAKING**

(On stamp paper)

“Appendix-I.XXV-A

I ____________ son / daughter / wife / widow of ____________ resident of ____________ holding CNIC / NICOP / Registration No. ____________ do hereby solemnly affirm and declare that ____________ (deceased) during his life time had purchased ____________ Certificate Registration No. ____________ for Rs. ____________ on ____________ or opened ____________ Account No. ____________ having balance at credit of Rs. ____________, as on ____________ date ____________, and nominated me as trustee to receive the said amount, along with profit, if any, thereon and to disburse the same among all the legal
heirs entitled thereto under the law to the extent of their respective share/cases falling under clause (c), sub-rule (ii) of Rule 13 of DSC Rules, 1966. Since the said purchaser or account holder has died on __________, therefore, I hereby acknowledge the receipt of the said amount paid through the Government’s Cheque No. __________ dated __________ for Rs. __________ and undertake that I shall disburse the said amount among all the legal heirs of the said ___________ (name of purchaser or account holder) to the extent of their respective shares in accordance with the law. I also undertake to return the said whole amount, in lump sum in case any legal proceedings are initiated against the National Savings / National Savings Centre ___________ and shall also keep the said National Savings Centre indemnified of any loss or losses caused to the said NSC due to the said litigation or legal proceedings.

(DEPONENT)

WITNESSES

1 _______________

2 _______________

Witnessed on oath on this day ________ month ________ year ________ at __________ in my presence.

OATH COMMISSIONER”.

(IV) rules 14, 15, and 16 shall be omitted; and

(V) in rule 41, sub-rule (1) shall be omitted.

[No.18(12)GS-1/2017-531]

S. R. O. 419(1)/2020.— In exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), the Federal Government is pleased to direct that the following further amendments in the Bahbood Savings Certificates shall be made, the same having been previously published vide Notification No.S.R.0.1185(I)/2017, dated the 9t November, 2017, as required under sub-section (1) of section 28 of the said Act, namely:—

In the aforesaid Rules,—

(I) for rule 17, the following shall be substituted, namely:—
“17(1). The purchaser of certificates may make nomination at the time of purchase in the prescribed application. The purchaser may change or cancel previous nomination at any time through a notice to the issuing authority.

(2). In case of death of certificates’ purchaser, payment including, principal amount and profit accrued thereon, if any, till the date of payment in respect of certificates of the deceased shall be payable to his legal heirs according to succession certificate issued in accordance with the law for the time being in force. However, in cases, where—

(a) total net payable amount does not exceed one hundred thousand rupees, payment shall be made to the nominee, as mentioned in SC-I or SC-3 form by the purchaser, upon furnishing duly verified and attested, copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-LXXV-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share as per law of the land;

(b) the nominee is an institution or minor, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force; And

(c) the nomination has ceased to have effect due to death of the nominee before the death of holder or before he has received any sum there under or the purchaser had made no nomination, as the case may be, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force.

(3) Where, in a case, specified- in clauses (a) to (c) of sub-rule (2), the total payable amount does not exceed fifty thousand rupees and the probate of the will of the holder, or the letters of administration of his estate, or a succession certificate (in accordance with the law for the time being in force) is not produced to the concerned office of issue within three months of the death of holder, payment of the sum may be authorized by the officer(s) and to the extent, as mentioned below, which shall be made to the person who appears to be entitled to receive it or to administer the estate of the deceased holder, upon furnishing duly verified and attested copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-LXXV-A to the effect that he shall be
bound to distribute the received amount among all the legal heirs according to their due share, namely:—

National Savings Offices

Up to Rs.10,000  Officer Incharge, National Savings Centre
Up to Rs.25,000  AD (HQ), RDNS
Up to Rs.50,000  Controlling Officer, RDNS

Explanation.— Where a certificate has been purchased in joint names, on death of one of the holder, the survivor is entitled to maintain the same. In case of death of both, the payment” shall be made in accordance with rule 17.” ; and

(II). after form SC-6, the following new form shall be added, namely:—

“Appendix-I.XXV-A

UNDERTAKING
(On stamp paper)

I ___________ son / daughter / wife / widow of __________ resident of __________ holding CNIC / NICOP / Registration No. __________ do hereby solemnly affirm and declare that ____________ (deceased) during his life time had purchased __________ Certificate Registration No. __________ for Rs. __________ on __________ or opened __________ Account No. __________ having balance at credit of Rs. __________ as on __________ date __________, and nominated me as trustee to receive the said amount, along with profit, if any, thereon and to disburse the same among all the legal heirs entitled thereto under the law to the extent of their respective share/cases falling under clause (c), sub-rule (ii) of Rule 13 of DSC Rules, 1966. Since the said purchaser or account holder has died on __________, therefore, I hereby acknowledge the receipt of the said amount paid through the Government’s Cheque No. __________ dated __________ for Rs. __________ and undertake that I shall disburse the said amount among all the legal heirs of the said __________ (name of purchaser or account holder) to the extent of their respective shares in accordance with the law. I also undertake to return the said whole amount, in lump sum in case any legal proceedings are initiated against the National Savings / National Savings Centre __________ and shall also keep the said National Savings Centre indemnified of any loss or losses caused to the said NSC due to the said litigation or legal proceedings.
S. R. O. 420(1)/2020.— In exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), the Federal Government is pleased to direct that the following further amendments in the National Savings Deposit Accounts Rules, 1974 shall be made, the same having been previously published vide Notification No.S.R.O.1188(I)/2017, dated the 9th November, 2017, as required under sub-section (1) of section 28 of the said Act, namely:—

In the aforesaid Rules,—

(I) for rule 10, the following shall be substituted, namely:—

“10(1). At the time of opening of account, the depositor may make nomination in the prescribed application. The account holder may change or cancel previous nomination at any time through a notice to the issuing authority.

(2) In case of death of account holder, payment of principal amount and profit accrued thereon, if any, in respect of account of the deceased shall be payable to his legal heirs according to succession certificate issued in accordance with the law for the time being in force. However, in cases, where—

(a) total net payable amount does not exceed one hundred thousand rupees, payment shall be made to the nominee, as mentioned in the DA-I/DA-7, form by the investor, upon furnishing duly verified and attested, copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-2.1-A to the effect that he shall be bound to distribute the
received amount among all the legal heirs according to their due share as per law of the land;

(b) the nominee is an institution, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force; and

(c) the nomination has ceased to have effect due to death of the nominee before the death of holder or before he has received any sum there under or the purchaser had made no nomination, as the case may be, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force.

(3) Where, in a case, specified in clause (a) to (c) of sub-rule (2), the total payable amount does not exceed fifty thousand rupees and the probate of the will of the holder, or the letters of administration of his estate, or a succession certificate (in accordance with the law for the time being in force) is not produced to the concerned office of issue within three months of the death of holder, payment of the sum may be authorized by the officer(s) and to the extent, as mentioned below, which shall be made to the person who appears to be entitled to receive it or to administer the estate of the deceased holder, upon furnishing duly verified and attested copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-LXXV-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share, namely:—

National Savings Offices

<table>
<thead>
<tr>
<th>Amount</th>
<th>Officer/Officer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Up to Rs.10,000</td>
<td>Officer Incharge, National Savings Centre</td>
</tr>
<tr>
<td>Up to Rs.25,000</td>
<td>AD (HQ), RDNS</td>
</tr>
<tr>
<td>Up to Rs.50,000</td>
<td>Controlling Officer, RDNS.</td>
</tr>
</tbody>
</table>

_Explanation._ In case where account has been opened in joint names, on death of one of the holder, the survivor is entitled to maintain the same. In case of death of both, the payment shall be made in accordance with rule 10."; and

(II) after form DA-5, the following new form shall be added, namely:—
UNDEARTAKING

(On stamp paper)

I __________ son / daughter / wife / widow of __________ resident of __________ holding CNIC / NICOP / Registration No. __________ do hereby solemnly affirm and declare that __________ (deceased) during his life time had purchased __________ Certificate Registration No. __________ for Rs. __________ On __________ or opened __________ Account No. __________ having balance at credit of Rs. __________, as on __________ date __________, and nominated me as trustee to receive the said amount, along with profit, if any, thereon and to disburse the same among all the legal heirs entitled thereto under the law to the extent of their respective share/cases falling under clause (c), sub-rule (ii) of Rule 10 of NSDA Rules, 1974. Since the said purchaser or account holder has died on __________, therefore, I hereby acknowledge the receipt of the said amount paid through the Government’s Cheque No. __________ dated __________ for Rs. __________ and

(3) Where, in a case, specified in clause (a) to (c) of sub-rule (2), the total payable amount does not exceed fifty thousand rupees and the probate of the will of the holder, or the letters of administration of his estate, or a succession certificate (in accordance with the law for the time being in force) is not produced to the concerned office of issue within three months of the death of holder, payment of the sum may be authorized by the officer(s) and to the extent, as mentioned below, which shall be made to the person who appears to be entitled to receive it or to administer the estate of the deceased holder, upon furnishing duly verified and attested copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix- 1.XXXV-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share, namely:—

National Savings Offices

Up to Rs.10,000 Officer Incharge, National Savings Centre
Up to Rs.25,000 AD (HQ), RDNS
Up to Rs.50,000 Controlling Officer, RDNS.

Explanation.— In case where account has been opened in joint names, on death of one of the holder, the survivor is entitled to maintain the same. In case of death of both, the payment shall be made in accordance with rule 10."

(II) after form DA-5, the following new form shall be added, namely:—
UNDERTAKING
(On stamp paper)

I ———— son / daughter / wife / widow of ———— resident of ———— holding CNIC / NICOP / Registration No. ———— do hereby solemnly affirm and declare that ———— (deceased) during his life time had purchased ———— Certificate Registration No. ———— for Rs. ———— on ———— or opened ———— Account No. ———— having balance at credit of Rs. ————, as ———— on ———— date ————, and nominated me as trustee to receive the said amount, along with profit, if any, thereon and to disburse the same among all the legal heirs entitled thereto under the law to the extent of their respective share/cases falling under clause (c), sub-rule (ii) of Rule 10 of NSDA Rules, 1974. Since the said purchaser or account holder has died on ————, therefore, I hereby acknowledge the receipt of the said amount paid through the Government’s Cheque No. ———— dated ———— for Rs. ———— and undertake that I shall disburse the said amount among all the legal heirs of the said ———— (name of purchaser or account holder) to the extent of their respective shares in accordance with the law. I also undertake to return the said whole amount, in lump sum in case any legal proceedings are initiated against the National Savings / National Savings Centre and shall ———— also keep the said National Savings Centre indemnified of any loss or losses caused to the said NSC due to the said litigation or legal proceedings.

(DEPONENT)

WITNESSES

1 ————

2 ————

Witnessed on oath on this day ——— month ——— year ——— at ——— in my presence.

OATH COMMISSIONER”.

[No. 18(12)GS-I/2017-533]
S. R. O. 421(1)/2020.—In exercise of the powers conferred by section 28 of the Public Debt Act, 1944 (XVIII of 1944), the Federal Government is pleased to direct that the following further amendments in the Post Office Savings Bank Rules, 1961 shall be made, the same having been previously published vide Notification No. S. R. O. 1189(I)/2017, dated the 9th November, 2017, as required under sub-section (1) of section 28 of the said Act, namely:—

In the aforesaid Rules,—

(I) for rule-37, the following shall be substituted, namely:—

“37(1). At the time of opening of account, the depositor may make nomination in the prescribed application. The account holder may change or cancel previous nomination at any time through a notice to the issuing authority.

(2). In case of death of account holder, payment of principal amount and profit accrued thereon, if any, in respect of account of the deceased shall be payable to his legal heirs according to succession certificate issued in accordance with the law for the time being in force. However, in cases, where-

(a) total net payable amount does not exceed one hundred thousand rupees, payment shall be made to the nominees, as mentioned in the account opening form DA-1/DA-7, by the investor, upon furnishing duly verified and attested, copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-2. 1-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share as per law of the land;

(b) the nominee is an institution, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force, and

(c) the nomination has ceased to have effect due to death of the nominee before the death of holder or before he has received any sum there under or the purchaser had made no nomination, as the case may be, payment shall be made on provision of succession certificate issued in accordance with the law for the time being in force.

(3) Where, in a case, specified in clauses (a) to (c) of sub-rule (2), the total payable amount does not exceed fifty thousand
rupees and the probate of the will of the holder, or the letters of administration of his estate, or a succession certificate (in accordance with the law for the time being in force) is not produced to the concerned office of issue within three months of the death of holder, payment of the sum may be authorized by the officer and to the extent, as mentioned below, which shall be made to the person who appears to be entitled to receive it or to administer the estate of the deceased holder, upon furnishing duly verified and attested copy of Family Registration Certificate (FRC) issued by NADRA and affidavit as set out in Appendix-2.1-A to the effect that he shall be bound to distribute the received amount among all the legal heirs according to their due share, namely:

(A) Post Offices

- Up to Rs.10,000  Head Post Master/Superintendent
- Up to Rs.25,000  Assistant Postmaster General
- Up to Rs.50,000  Postmaster General, Post Offices; and

(B) National Savings Offices

- Up to Rs.10,000  Officer Incharge, National Savings Centre
- Up to Rs.25,000  Controlling Officer, RDNS
- Up to Rs.50,000  Director General, National Savings

Explanation. — In case where account has been opened in joint names, on death of one of the holder, the survivor is entitled to maintain the same. In case of death of both, the payment' shall be made in accordance with rule 10."

II rules 38 and 39 shall be omitted; and

III after form DA-I, the following new form shall be added, namely:

"Appendix 2.1-A
[see rule 37]

UNDERTAKING
(On stamp paper)

I ———— son / daughter / wife / widow of ———— resident of ———— holding CNIC / NICOP / Registration No. ———— do hereby solemnly affirm and declare that ———— (deceased) during his life time had purchased ———— Certificate Registration No. ———— for Rs. ———— on ———— or opened ———— Account
No. __________ having balance at credit of Rs. __________, as on __________ date __________, and nominated me as trustee to receive the said amount, along with profit, if any, thereon and to disburse the same among all the legal heirs entitled thereto under the law to the extent of their respective share/ cases falling under clause (c), sub-rule (ii) of Rule 37 of POSB Rules. Since the said purchaser or account holder has died on __________ therefore, I hereby acknowledge the receipt of the said amount paid through the Government’s Cheque __________ No. __________ dated __________ for Rs. __________ and undertake that I shall disburse the said amount among all the legal heirs of the said __________ (name of purchaser or account holder) to the extent of their respective shares in accordance with the law. I also undertake to return the said whole amount, in lump sum in case any legal proceedings are initiated against the National Savings I National Savings Centre __________ and shall also keep the said National Savings Centre indemnified of any loss or losses caused to the said National Savings Centre due to the said litigation or legal proceedings.

(DEPONENT) WITNESSES”.

WITNESSES:

1 ________________
2 ________________

Witnessed on oath on this day __________ month __________ year __________ at __________ in my presence.

OATH COMMISSIONER”.

[No. 18(12)GS-I/2017-534]

FAHAD AHMED,
Section Officer (GS).