PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
FINANCE DIVISION
(Budget Wing)

NOTIFICATIONS

Islamabad, the 8th May, 2020

S. R. O. 430(I)/2020.— In terms of Rule-6 of the Overseas Pakistani Savings Bills Rules, 2020, the Finance Division is pleased to announce that the tenor of the Overseas Pakistani Savings Bills shall be as under:

i. 3- months

ii. 6- months

iii. 12-months

[No. 20(9)GS/2020-579.]

1153(1—3)

Price : Rs. 6.00

[5557(2020)/Ex. Gaz.]
S. R. O. 431(I)/2020.— In terms of Rule-7 of the Overseas Pakistani Savings Bills Rules, 2020, the Finance Division is pleased to announce that Overseas Pakistani Savings Bills shall be issued in the following currencies:

i. Pakistan Rupee (PKR).

ii. United States Dollar (USD).

[No. 20(9)GS/2020-580.]

S. R. O. 432 (I)/2020.— In terms of the Rule-8 of the Overseas Pakistani Savings Bills Rules, 2020 and on the recommendations of the State Bank of Pakistan, Finance Division is pleased to announce that minimum and maximum investment limits in Overseas Pakistani Savings Bills, in terms of USD and PKR, shall be as under:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Product 1: USD denominated</th>
<th>Product 2: PKR denominated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Minimum Investment</td>
<td>USD 5000 and integral multiples of USD 500</td>
<td>PKR 100,000 and integral multiples of PKR 10,000</td>
</tr>
<tr>
<td>Maximum Limit</td>
<td>No Limit</td>
<td>No Limit</td>
</tr>
</tbody>
</table>

[No. 20(9)GS/2020-581.]

S. R. O. 433(I)/2020.— In terms of Rule-13 of the Overseas Pakistani Savings Bills Rules, 2020 and on the recommendation of State Bank of Pakistan, the Finance Division is pleased to announce the following rate of return, for a period of 06-months, against each tenor of the Overseas Pakistani Savings Bills with the following conditions:

(i) Undrawn profit shall not be eligible for compounding.

(ii) Profit payment shall be made directly only to the account of the investor.

<table>
<thead>
<tr>
<th>Tenor</th>
<th>Product 1: USD denominated</th>
<th>Product 2: PKR denominated</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rate of Return</td>
<td>Rate of Return</td>
</tr>
<tr>
<td>3-month</td>
<td>5.5</td>
<td>9.5</td>
</tr>
<tr>
<td>6-month</td>
<td>6.0</td>
<td>10.0</td>
</tr>
<tr>
<td>12-month</td>
<td>6.5</td>
<td>10.5</td>
</tr>
</tbody>
</table>

[No. 20(9)GS/2020-582.]
S. R. O. 434(I)/2020.— In terms of Rule-4 of the Overseas Pakistani Savings Bills Rules, 2020 and in consultation with State Bank of Pakistan, the Finance Division is pleased to announce that Overseas Pakistani Savings Bills shall be issued in scripless form.

[No. 20(9)GS/2020-583.]

S. R. O. 435(I)/2020.— In terms of Rule-5 of the Overseas Pakistani Savings Bills Rules, 2020 and in consultation with State Bank of Pakistan, the Finance Division is pleased to announce that the Overseas Pakistani Savings Bills shall be issued in conventional form and also in Shariah compliant form as per Shariah structure.

[No. 20(9)GS/2020-584.]

FAHAD AHMED,
Section Officer (GS).