PART II
Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

FINANCE DIVISION
(NFC Secretariat)

NOTIFICATION

Islamabad, the 21st July, 2020

S. R. O. 635(I)/2020.—In pursuance of Article 160 (1) of the Constitution of the Islamic Republic of Pakistan 1973 and in supersession of S.R.O. No. 429(I)/2020 dated 12th May 2020, the President of Pakistan is pleased to re-constitute the 10th National Finance Commission (NFC), with immediate effect, consisting of the following:—

(1) Minister for Finance
Government of Pakistan  
Chairman/Member

(2) Minister for Finance
Government of Punjab  Member

(3) Minister for Finance
Government of Sindh  Member

(1461)

Price: Rs. 6.00

[5761(2020)/Ex. Gaz.]
(4) Minister for Finance
   Government of Khyber Pakhtunkhwa
   Member

(5) Minister for Finance
   Government of Balochistan
   Member

(6) Mr. Tariq Bajwa,
    Government of Punjab
    Member

(7) Dr. Asad Sayeed,
    Government of Sindh
    Member

(8) Mr. Musharraf Rasool Cyan,
    Government of Khyber Pakhtunkhwa
    Member

(9) Dr. Kaiser Bengali,
    Government of Balochistan
    Member

2. In terms of Article 160 (2) of the Constitution, the Terms of Reference for the 10th NFC are to make recommendations to the President as to:

   (a) the distribution between the Federation and the Provinces of the net proceeds of the taxes mentioned in clause (3) of Article 160 of the Constitution;

   (b) the making of grants-in-aid by the Federal Government to the Provincial Governments;

   (c) the exercise by the Federal Government and the Provincial Governments of the borrowing powers conferred by the Constitution;

   (d) issues relating to sharing of financial expense incurred or to be incurred by the Federation in respect of subjects and matters falling within the domain of the Provinces and vice versa;

   (e) issues relating to sharing of financial expense incurred or to be incurred by the Federation and/or the Provinces in respect of Trans-Provincial matters;

   (f) issues relating to financial expense for national projects to be shared by the Federation and the Provinces; and

   (g) any other matter relating to finance referred to the Commission by the President.
3. The Finance Division shall, as per the Rules of Business, 1973, provide the Secretariat support to the Commission.


[No. F.2(1)-NFC/2020-120.]

DR. RASHID MANZOOR,
Senior Joint Secretary (PF).