**PART II**

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 18th September, 2020

S. R. O. 890(I)/2020.—In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) (the Act), the Securities and Exchange Commission of Pakistan (the Commission), in continuation of its previous S. R. O. 123(I)/2016, dated 27th February, 2017, subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission to Commissioner (Securities Market Division), namely:

**Powers of the Commission delegated to Commissioner (Securities Market Division):**

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Relevant regulation of the Credit Rating Companies Regulations, 2016</th>
<th>Nature of power/ function</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>25A</td>
<td>To grant relaxation from the requirement of regulations.</td>
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</tbody>
</table>

[F. No. SMD/CIW/CR/03/2012.]

BILAL RASUL,  
Secretary to the Commission.

(1953)

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PRINTED BY THE MANAGER, PRINTING CORPORATION OF PAKISTAN PRESS, ISLAMABAD.  
PUBLISHED BY THE DEPUTY CONTROLLER, STATIONERY AND FORMS, UNIVERSITY ROAD, KARACHI.  

Price: Rs. 5.00

[6051(2020)/Ex. Gaz.]