PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 10th November, 2020

S. R. O. 1204 (I)/2020.—In exercise of powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) read with section 509 and 510 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan, in partial modification of its earlier notifications S.R.O. 1545 (I)/2019, dated 6th December, 2019 and S.R.O. 1546 (I)/2019, dated 6th December, 2019 and subject to such conditions and limitations as it may from time to time impose, is pleased to notify that —

(i) the following new item (vii) shall be inserted after item (vi) at the end of notification S.R.O. 1545 (I)/2019, dated 6th December, 2019; namely; —

(vii) Where any offence has been committed under the repealed Companies Ordinance, 1984, the adjudicatory powers in respect of each such offence under the said Ordinance, shall

(2543)

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[6374(2020)/Ex.Gaz.]
stand delegated to the above delegated authorities respectively, to be exercised in the same manner as provided in this Notification with regard to the corresponding provisions of the Act.

(ii) the following new item (xii) shall be inserted after item (xi) at the end of notification S.R.O. 1546 (I)/2019, dated 6th December, 2019; namely:

(xii) Where any offence has been committed under the repealed Companies Ordinance, 1984, the adjudicatory powers in respect of each such offence under the said Ordinance, shall stand delegated to the above delegated authorities respectively, to be exercised in the same manner as provided in this Notification with regard to the corresponding provisions of the Act.

[File No. (SY/SECP/8/13)-2019.]

BILAL RASUL,
Secretary to the Commission.