PART II
Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 24th November, 2020

S. R. O. 1263 (I)/2020.—In exercise of the powers conferred by sub-section (1) of section 512 read with sections 242 and 243 of the Companies Act, 2017 (XIX of 2017), the Securities and Exchange Commission of Pakistan hereby makes the following amendment to the Companies (Distribution of Dividends) Regulations, 2017, the same having been previously published in the official Gazette vide S.R.O. 1113(I)/2020 dated 27th October 2020 and were also placed on its website as required under proviso to the said sub-section (1), namely:—

In the aforesaid Regulations, in regulation 4, in sub-regulation (12), after the words “bank account” the expression “or Non-Resident Pakistanis having NRP Rupee Value Account (NRVA)” shall be inserted.

[No. SY/SECP/8/13.]

BILAL RASUL,
Secretary to the Commission.

(2671)