The Minister for Finance, Revenue & Economic Affairs has been pleased to prioritize the National Financial Inclusion Strategy (NFIS) under Government’s 100 days agenda, enhancing the NFIS targets for implementation by 2023.

2. The NFIS Governance Structure/implementation framework has been revised as under:

   i. The NFIS Council has been transformed into NFIS Policy & Implementation Council.

   ii. Implementation Committee under the Sub-Group ‘Debt/Capital Markets/ Banking + NFIS’ of Economic Advisory Council (EAC) have been merged into NFIS Policy & Implementation Council.
iii. Steering Committee constituted vide notification No. 12(1)Bkg-1/2012 dated May 21, 2015 has been dissolved.

iv. Lead agencies will be responsible for implementation of NFIS actions, as per stipulated timelines and KPIs, in coordination with concerned stakeholders.

v. State Bank of Pakistan will continue to act as NFIS Secretariat.

vi. A Transformation Office will be setup at Prime Minister Office to facilitate digitization of Government payments and receipts.

3. The NFIS Policy & Implementation Council shall comprise the following:

   i. Federal Minister for Finance, Revenue & Economic Affairs Chairman

   ii. Governor, State Bank of Pakistan Co-Chair

   iii. Finance Secretary Member

   iv. Chairman, Securities and Exchange Commission of Pakistan Member

   v. Chairman, Federal Board of Revenue Member

   vi. Chairman, National Database and Registration Authority Member

   vii. Chairman, Pakistan Telecommunication Authority Member

   viii. Chairman, Pakistan Stock Exchange Member

   ix. Chairman, Pakistan Banks’ Association Member

   x. Secretary, Finance Department, Punjab Member

   xi. Secretary, Finance Department, Sindh Member

   xii. Secretary, Finance Department, Khyber Pakhtunkhwa Member

   xiii. Secretary, Finance Department, Balochistan Member

   xiv. Secretary, Finance Department, Azad Jammu & Kashmir Member
xv. Secretary, Finance Department, Gilgit-Baltistan  
Member

xvi. Chief Commissioner, Islamabad Capital Territory  
Member

xvii. Secretary, Ministry of Information Technology & Telecommunication  
Member

xviii. Secretary, Ministry of Law & Justice  
Member

xix. Secretary, Ministry of National Food Security & Research  
Member

xx. Secretary, Ministry of Commerce  
Member

xxi. Secretary, Ministry of Industries & Production  
Member

xxii. Secretary, Ministry of Information & Broadcasting  
Member

xxiii. Secretary, Ministry of Postal Services  
Member

xxiv. Chairman, Pakistan Microfinance Network  
Member

xxv. President, National Bank of Pakistan  
Member

xxvi. Mr. Khalid Nawaz, Prime Minister’s Office  
Member

xxvii. Syed Salim Raza (Ex Governor SBP)  
Member

xxviii. Co-Opted Members with the approval of Chairman  
Member


SUHBAT ALI TALPUR,  
Deputy Secretary.