PART II
Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 16th December, 2020

S. R. O. 1355(I)/2020.— In exercise of the powers conferred by section 10 of the Securities and Exchange Commission of Pakistan Act, 1997 (XLII of 1997) read with section 479 (4) of the Companies Act, 2017 (XIX of 2017) (“the Act”) the Securities and Exchange Commission of Pakistan, in partial modification of its earlier notification No. S.R.O. 1545(I)/2019 dated December 06, 2019 and subject to such conditions and limitations as it may from time to time impose, hereby delegates the following powers and functions of the Commission under the Act, and the rules and regulations framed thereunder to the Head of Department, Adjudication Department-I, Adjudication Division in relation to listed companies and licensed entities, except the companies licensed under section 42 of the Act, namely:—

(2847)

Price : Rs. 5.00

[6542(2020)/Ex. Gaz.]
POWERS AND FUNCTIONS DELEGATED TO HEAD OF DEPARTMENT, ADJUDICATION DEPARTMENT-I, ADJUDICATION DIVISION

<table>
<thead>
<tr>
<th>S.No.</th>
<th>Relevant section of the Companies Act, 2017 (XIX of 2017)</th>
<th>Nature of Powers/Functions</th>
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<tbody>
<tr>
<td>1</td>
<td>60A</td>
<td>To impose penalty for contravention or default in complying with provisions of section 60A.</td>
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</table>

[No. CLD/CCD/CO-602(7)2013.]

BILAL RASUL,
Secretary to the Commission.