PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 24th May, 2021

S. R. O. 601(I)/2021.— The following draft amendment to the Central Depositories (Licensing and Operations) Regulations, 2016 (the Regulations), proposed to be made by the Securities and Exchange Commission of Pakistan, in exercise of the powers conferred by sub-section (1) of section 169 of the Securities Act, 2015, as a requirement of proviso to sub-section (4) of the said section 169 of the Act, for information of all the persons likely to be affected thereby and notice is hereby given that comments, if any, received within fourteen days of the date of this notification will be taken into consideration, namely:—

(999)

Price : Rs. 5.00

[711(2021)/Ex. Gaz.]
DRAFT AMENDMENT

In the aforesaid Regulations, in regulation 8, sub-regulation (3)(a), after the words “collective shareholding of the following words shall be inserted “all shareholders other than those mentioned at clause (a) of sub-regulation (1) above shall not exceed forty nine percent” in place of the words “securities exchanges, directly or indirectly, shall not exceed forty percent”.

[ No.SY/SECP/8/13.]

BILAL RASUL,
Secretary to the Commission.