PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN
REVENUE DIVISION
(Federal Board of Revenue)

NOTIFICATIONS

Islamabad, the 31st May, 2021

(INCOME TAX)

S. R. O. 627(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Extension Agreement of USD forty million from ECO Trade and Development Bank.

S. R. O. 628(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Master Murabaha Agreement of USD one hundred and ten million from Ajman Bank.

1049 (1—3)

Price: Rs. 6.00
S. R. O. 629(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Facility Agreement of USD two hundred million from Bank of China.

S. R. O. 630(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Facility Agreement of USD three hundred million from Bank of China.

S. R. O. 631(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Term Facility Agreement of USD one thousand million from China Development Bank.

S. R. O. 632(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Term Facility Agreement of USD one hundred and fifteen million from Credit Suisse.

S. R. O. 633(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Master Murabaha Agreement of USD four hundred and five million from Dubai Islamic Bank.

S. R. O. 634(I)/2021.—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of
Pakistan under Term Facility Agreement of USD five hundred million from Industrial and Commercial Bank of China.

**S. R. O. 635(I)/2021.**—In exercise of the powers conferred by clause (75) of Part-I of the Second Schedule to the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Government is pleased to approve, for the purposes of the said clause (75), exemption of profit on loans borrowed by Government of Pakistan under Term Facility and Master Murabaha Agreement of USD three hundred and seventy million from Emirates NBD.

[F.No. 1(51)Rules&SROs/2017.]

CH. MUHAMMAD TARIQUE,

*Additional Secretary.*