S. R. O. 638(I)/2021.— In exercise of powers conferred under section 169 of the Securities Act, 2015 (III of 2015), the Securities and Exchange Commission of Pakistan is pleased to make the following amendments in the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the same having been previously published in the official Gazette vide S.R.O 493 (I)/2021 dated April 19, 2021, as required under sub-section (4) of section 169 of the Securities Act, 2015 for eliciting public opinion, namely:—
AMENDMENTS

In the aforesaid Regulations, in regulation 7, in sub-regulation (1), for the proviso, following shall be substituted, namely:

“Provided that the acquirer may extend the aforementioned time period for a maximum of ninety days under intimation to the Commission and the Securities Exchange.”.

[No. EMD/To/05/2008.]

BILAL RASUL,
Secretary to the Commission.