PART II

Statutory Notifications (S.R.O.)

GOVERNMENT OF PAKISTAN
SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 28th May, 2019

S.R.O. 592(I)/2019.—In exercise of the powers conferred by sub-section (1) of section 169 of the Securities Act, 2015 (III of 2015) and sub-section (1) of section 114 of the Futures Market Act, 2016 (XIV of 2016), the Securities and Exchange Commission of Pakistan hereby makes the following amendments to the Securities Brokers (Licensing and Operations) Regulations, 2016, the same having been previously published in the official Gazette vide S.R.O No. 372(I)/2019 dated March 14, 2018, and also placed on its website as required under sub-section (4) of section 169 of the Securities Act, 2015 and sub-section (4) of section 114 of the Futures Market Act, 2016, namely:—

(1077)

Price : Rs. 5.00

[848(2019)/Ex. Gaz.]
In the aforesaid Regulations, in regulation 12, for sub-regulation (7), the following shall be substituted, namely:

“(7) A securities broker shall advertise its business publically only in accordance with the guidelines issued by the securities exchange under its regulations.”

[No. SMD/SE/2(267)/2016.]

BILAL RASUL,
Secretary to the Commission.